

ABOUT **THIS REPORT**

REPORTING SCOPE AND PERIOD

Published on 25 March 2026, SBS Transit Limited's Sustainability Report 2025 details our performance, targets and strategies regarding the Environmental, Social and Governance (ESG) topics assessed to be most salient to our operations for the financial year (1 January 2025 to 31 December 2025).

This report is published annually and supplements SBS Transit's Annual Report 2025 and covers the same scope of financial entities and reporting period. Both reports can be found on our website at <https://www.sbstransit.com.sg>.

REPORTING STANDARDS AND FRAMEWORKS

This report has been prepared in accordance with the Global Reporting Initiative (GRI) Sustainability Reporting Standards 2021 and aligns with the Sustainability Accounting Standards Board (SASB): Road and Rail Standards. The GRI Content Index can be found on pages 74 - 78 and the SASB Disclosure Index can be found on pages 79 - 80.

As part of the group of companies under ComfortDelGro Corporation Limited, which is a signatory of the United Nations Global Compact (UNGC), we are committed to the ten principles of the UNGC and have chosen to align closely with the United Nations Sustainable Development Goals (UN SDGs).

Our Sustainability Report is prepared in compliance with Singapore Exchange (SGX) Listing Rules 711A and 711B and includes information on the SGX 27 Core ESG Metrics. We are also progressively incorporating disclosures on climate-related risks and opportunities in line with the climate-relevant provisions in IFRS Sustainability Disclosure Standards S1 General Requirements for Disclosure of Sustainability-related Financial Information and IFRS Sustainability Disclosure Standards S2 Climate-related Disclosures.

RESTATEMENTS OF INFORMATION

Restatements of information presented in earlier reports have been included in this report to facilitate comparability of information between reporting periods. The rationale for these restatements and their respective effects are detailed in the relevant sections of this report. Individually and in aggregate, these misstatements have been assessed by SBS Transit to be immaterial and are detailed in our GRI Content Index under our Appendices.

ASSURANCE

ComfortDelGro's Group Internal Audit performed an internal review on the compliance of relevant policies, processes and internal controls pertaining to the data disclosed within the Sustainability Report 2025. The audit recommendations from this internal review were taken into consideration during the development of the Sustainability Report. SBS Transit did not obtain external assurance for this reporting cycle but intends to do so in the future.

FEEDBACK

We welcome comments and feedback on our Sustainability Report as we strive to enhance our sustainability reporting. Please contact us at SBS Transit Customer Care at 1800-287 2727 or Sustainability@SBSTransit.com.sg.

CONTENTS

1	INTRODUCTION	42	SAFER AND INCLUSIVE JOURNEYS FOR ALL
2	About SBS Transit Limited	44	Customer Experience
4	Joint Message from Chairman and Group CEO	47	Safety and Health
8	Year in Review	51	Employee Care
10	SUSTAINABILITY APPROACH	56	Social Economic Contribution
12	Board Statement	58	UPHOLDING ETHICAL BUSINESS AND STRONG GOVERNANCE PRACTICES
13	Sustainability Governance	60	Corporate Governance and Business Integrity
15	Sustainability Framework	64	Responsible Supply Chain and Partnership
15	Materiality Assessment and Approach	65	R&D, Technology and Innovation
17	Sustainability Targets, Performance and Progress	67	Cybersecurity, Data Governance and Privacy
21	Stakeholder Engagement	68	Asset Protection and Security
22	A LOW-CARBON FUTURE THROUGH ENVIRONMENTAL STEWARDSHIP	72	APPENDICES
24	Emissions and Energy	74	GRI Content Index
30	Resource Efficiency	79	SASB Content Index
33	Sustainable Transition	81	Stakeholder Engagement
		83	Climate-related Risks and Opportunities

ABOUT SBS TRANSIT LTD

As the largest public bus operator in Singapore, we strive to provide high quality public transport services that are safe, reliable and sustainable.

Under Singapore's Bus Contracting Model (BCM) and the New Rail Financing Framework (NRFF), the LTA owns all bus and rail assets - including fleets, depots and supporting infrastructure - and undertakes long-term network planning and ensures financial sustainability for Singapore's public transport system. LTA conducts a competitive tendering process for each bus package and rail line, which SBS Transit and other public transport operators bid for. Winning tenderers are paid by LTA to operate the packages and lines that they win. As one of the public transport operators, SBS Transit maintains these assets to regulatory standards and supports the operationalisation of LTA's strategic direction, including initiatives such as the transition to a cleaner and more energy-efficient bus fleet. This framework allows the Government to manage strategic capacity and growth, as we continue to deliver on our purpose of moving people in a safe, reliable and sustainable way.

We operate 207 bus services in Singapore with a fleet of over 3,384 buses comprising single-deck, double-deck and articulated buses. Our fleet also consists of 255 cleaner-energy and 3,129 diesel buses.

We also manage two of Singapore's six MRT lines – the North East Line (NEL) and the Downtown Line (DTL) – and the Sengkang and Punggol Light Rail Transit (SPLRT) lines. From mid-2028, SBS Transit will begin phased operations of the Jurong Region Line (JRL).

We operate in Singapore, and are a listed subsidiary of ComfortDelGro Corporation Limited.

OUR PURPOSE

**MOVING PEOPLE
IN A SAFE,
RELIABLE AND
SUSTAINABLE WAY**

OUR CORE VALUES



CARING



ADAPTABLE



RELIABLE



ECO-FRIENDLY



SAFE AND SECURE



MEMBERSHIP OF **ASSOCIATIONS**

SBS Transit is a member of the following:

- UITP (International Association of Public Transport)
- Asian Railway Operators Association
- Intelligent Transportation Society (ITS) Singapore
- Singapore Human Resource Institute
- Singapore National Employers Federation
- Singapore Business Federation
- Tripartite Alliance for Fair and Progressive Employment Practices (TAFEP)

JOINT MESSAGE FROM CHAIRMAN AND GROUP CEO

EVERY DAY, OUR BUS
AND RAIL NETWORK
CARRIES 3.5 MILLION
PASSENGER JOURNEYS
— 43% OF NATIONAL
RIDERSHIP — MAKING
US A LEADING PLAYER
IN SINGAPORE'S
SUSTAINABLE MOBILITY
ECOSYSTEM.



JEFFREY SIM VEE MING
GROUP CHIEF EXECUTIVE OFFICER



BOB TAN BENG HAI
CHAIRMAN

Advancing Sustainable Mobility for Singapore

2025 marked an important milestone in SBS Transit's sustainability journey. As national climate ambitions advance under the Singapore Green Plan 2030 and the net-zero 2050 aspiration, the role of public transport in enabling a low-carbon and resilient future has never been more significant. This year, we also adopted key elements of International Financial Reporting Standards Standard 2 (IFRS S2) climate-related disclosures and stepped up our climate transition plan to chart a structured path towards our long-term decarbonisation goals.

Against this backdrop, SBS Transit remained firmly guided by our purpose: To Move People Safely, Reliably and Sustainably. Every day, our bus and rail network carries approximately 3.5 million passenger journeys — about 43% of national ridership — making us a leading player in Singapore's sustainable mobility ecosystem.

Throughout the year, we strengthened our commitment to environmental stewardship, operational excellence and social responsibility, while continuing to build a future-ready public transport system for Singapore.

JOINT MESSAGE FROM CHAIRMAN AND GROUP CEO

Accelerating the Clean Transport Transition

A major highlight in 2025 for SBS Transit was operationalising the Sengkang West Bus Depot, Singapore's first multi-storey facility purpose-built for large-scale electric bus operations. Commissioned by the Land Transport Authority (LTA) and operated by SBS Transit, the depot is equipped with 240 smart electric chargers, on-site solar generation and green building features. The depot represents a major step forward in supporting the electrification of Singapore's public bus fleet. To further drive this transition, 2025 saw the relocation of our headquarters from Braddell Road. Our bus functions have moved to the Sengkang West Bus Depot to be at the heart of our electric bus operations, while corporate functions have transitioned to the NEL Depot, ensuring our teams are strategically and fully aligned with our 2040 cleaner-energy fleet goals.

During the year, our electric bus fleet more than doubled to 230 buses, aligning with the LTA's target of achieving a 50% electric bus fleet by 2030, and a 100% cleaner-energy fleet by 2040. Our solar photovoltaic capacity also expanded to 10.13 MWp, surpassing our 2030 target five years

ahead of schedule. At the same time, the deployment of smart energy-monitoring systems has enabled efficient energy management across our facilities, optimising consumption and operational sustainability.

Together, these initiatives reinforce SBS Transit's readiness to operate Singapore's next generation of cleaner and greener public transport.

Investing in Our People

The strength of SBS Transit lies in our people. Across our organisation, more than 9,000 colleagues work round the clock to keep Singapore moving safely and reliably.

In a rapidly evolving transport landscape, developing new capabilities is an essential part of our corporate culture. One example is the adoption of our Virtual Reality Hazard Identification Trainer which provides immersive safety training for employees working in high-risk rail environments, to strengthen hazard awareness and reinforce safe operating practices.

To support the transition to electric mobility, we have established Singapore's first electric bus satellite training centre at Seletar Bus Depot.



JOINT MESSAGE FROM CHAIRMAN AND GROUP CEO

TOGETHER, THESE INITIATIVES REINFORCE SBS TRANSIT'S READINESS TO OPERATE SINGAPORE'S NEXT GENERATION OF CLEANER AND GREENER PUBLIC TRANSPORT.

Equipped with mixed-reality tools and simulation technology, the centre enables our workforce to acquire specialised skills in high-voltage electric bus operations.

Equally important is the well-being of our employees. In 2025, we introduced GROW, a holistic framework that supports Growth, Resilience, Openness and Wellness. These initiatives and others such as company-wide access to the ThoughtFullChat mobile app, the "It's OK Not To Be OK" mental wellness campaign, and the launch of Singapore's first Wellness Village at the DTL Tampines Station reflect our commitment to building a supportive and inclusive workplace.

Our inclusion efforts also made progress with our Enabling Pathway Programme, which expands employment opportunities for persons with disabilities. In partnership with SG Enable, 80% of our employees were trained under the company's CARES service initiative to better support commuters with diverse needs.

In 2025, we were honoured to receive the Best Company to Work For in Asia award by HR Asia for the third consecutive time. But what matters most is knowing our 9,000-strong workforce feels supported, heard and valued.

Beyond our organisation, SBS Transit Hearts raised \$300,000 for the Community Chest in 2025, while partnerships such as the AWWA School's mobility learning space continue to empower youths with special needs to commute with greater independence.

Leveraging Innovation to Enhance Reliability

In 2025, SBS Transit made reliability its top priority, with innovation and digitalisation remaining central to strengthening the resilience and reliability of our transport network.

Across our rail operations, AI-driven predictive maintenance systems such as our Project 6Sense, together with autonomous inspection tools such as our Rail Rover and AVATAR robots have enhanced our ability to detect faults early and improve asset reliability across the North-East and Downtown Lines.

We also expanded the deployment of the Sign Language Virtual Assistant (SiLVia), an AI-powered commuter guide that translates spoken and written information into sign language, enabling Deaf and hard-of-hearing passengers to travel more independently. SiLVia's recognition at the Global Rail 2025 Innovation Awards reflects our commitment to using technology to improve accessibility.

We are also working with Alstom to deploy its Optimised Train Timetable for Energy Savings solution, which harnesses regenerative braking energy to reduce rail energy consumption and carbon emissions.

JOINT MESSAGE FROM CHAIRMAN AND GROUP CEO

On the bus network, our partnership with Stratio has enabled real-time 'health' monitoring across our fleet of more than 3,300 buses, including our hybrid and electric vehicles. Predictive insights allow our engineering teams to plan maintenance more effectively, reduce breakdowns and enhance service reliability.

The establishment of our Digital and AI Office has further strengthened our ability to harness data, analytics and emerging technologies to improve decision-making and operational performance.

Going forward, SBS Transit is supporting LTA's autonomous bus pilot scheduled to commence in the second half of 2026. These trials represent an important step towards integrating automation into public transport operations while preparing our workforce for new roles in an evolving industry.

Strengthening Governance and Risk Management

Strong governance and sound risk management are fundamental to sustaining stakeholder trust.

In 2025, SBS Transit recorded zero incidents of corruption and data privacy violations. Our enterprise risk management framework continues to integrate ESG and climate-related risks, ensuring that long-term sustainability considerations are embedded in our strategic decision-making.

In recognition of our governance practices, SBS Transit received the Best Risk Management (Gold) award at the Singapore Corporate Awards 2025 and the Singapore Corporate Governance Award at the SIAS Investors' Choice Awards 2025.

These recognitions reflect the collective commitment of our Board, management and employees to uphold the highest standards of integrity and accountability.

Looking Ahead

As Singapore continues its journey towards a sustainable low-carbon future, public transport will remain central to achieving this national aspiration.

With our upcoming Jurong Region Line from mid-2028, the continued expansion of our electric bus fleet, and deeper investments in digital and AI capabilities, SBS Transit is well positioned to support the next phase of Singapore's public transport development.

We continue to strengthen our value chain analysis and develop our Climate Transition Plan, with enhanced processes to manage the financial effects of climate-related risks and opportunities in line with our net-zero commitments.

Sustainability is a long-term journey that requires collaboration across government, industry, trade unions and individuals in our community. SBS Transit remains committed to working closely with our partners and stakeholders to deliver a transport system that is efficient, inclusive and environmentally responsible.

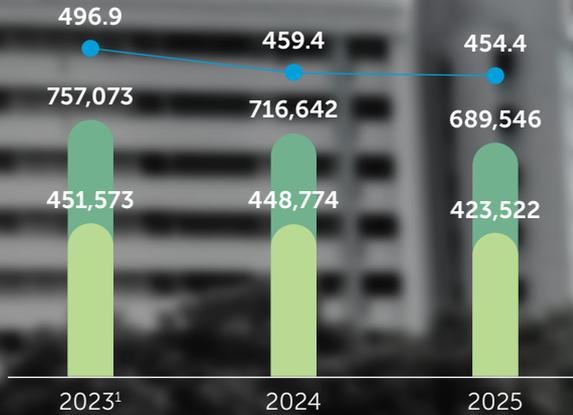
Together, we will continue to live our slogan *Delivering Safe, Reliable and Sustainable Journeys for All.*

Bob Tan, Chairman

Jeffrey Sim, Group Chief Executive Officer

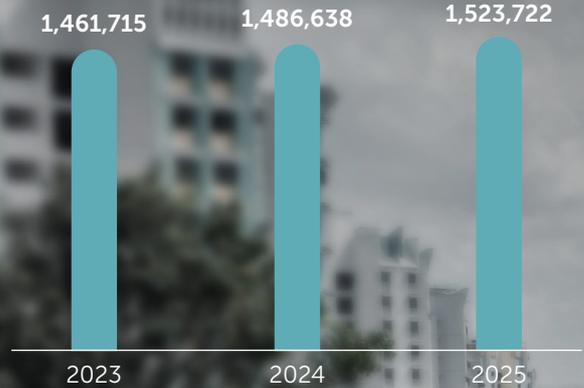
YEAR IN REVIEW

GREENHOUSE GAS EMISSIONS AND INTENSITY



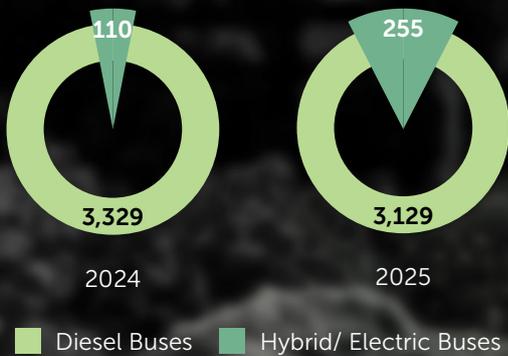
- GHG Intensity (tCO₂e*/\$M Revenue)
- Absolute Emissions (tCO₂e)
- Scope 1 and 2 Fleet Emissions
- * Tonnes of carbon dioxide equivalent

ELECTRICITY CONSUMED



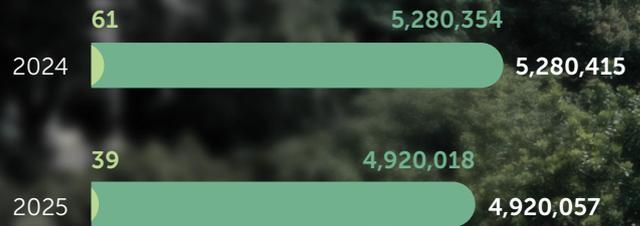
- Total Electricity Consumed (GJ)

CLEANER-ENERGY BUS FLEET



- Diesel Buses
- Hybrid/ Electric Buses

FUEL CONSUMED



- Petrol (GJ)
- Diesel (GJ)

ROAD SAFETY

NUMBER OF ACCIDENTS PER 100,000KM

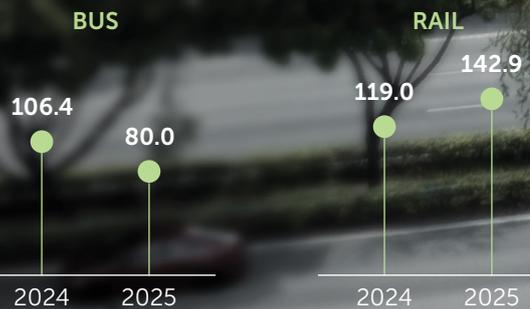


ROAD FATALITIES



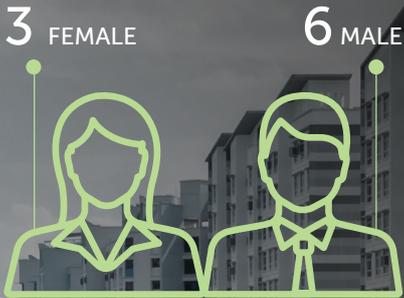
WORKPLACE INJURY

WORKPLACE INJURY RATE PER 100,000 EMPLOYED PERSONS



YEAR IN REVIEW

BOARD DIVERSITY



SUPPLIER ESG SCREENING



Sengkang West Bus Depot Accelerating Singapore's Electric Bus Transition

The national sustainability ambitions under the Singapore Green Plan 2030 place transport decarbonisation at the heart of its climate strategy. Public transport plays a critical role in reducing emissions by offering carbon-efficient alternatives to private vehicles. Electrifying the bus fleet is a key lever to achieve these goals, and SBS Transit continues to support LTA in electrifying half the public bus fleet by 2030, and transitioning to a 100% cleaner-energy bus fleet by 2040.

A major milestone in this journey is the completion of Sengkang West Bus Depot, Singapore's first multi-storey depot purpose-built for electric bus operations. Operational since January 2025, the depot represents a significant investment in infrastructure that supports the nation's cleaner-energy vision. Designed to accommodate up to 500 buses, it provides the scale needed for future fleet growth while ensuring operational efficiency. At the heart of its capabilities are 240 smart electric chargers, each equipped with advanced load management and monitoring systems to enable fast and reliable charging. This technology ensures that electric buses can be charged quickly, minimising downtime and supporting high service availability across the network.

Beyond its charging infrastructure, the depot exemplifies a holistic approach to sustainability. It incorporates green building features such as solar panels to harness renewable energy, rainwater recycling systems to reduce water consumption, and integrated staff quarters that optimise land use while improving employee welfare. These design elements not only reduce the depot's environmental footprint but also set a benchmark for future transport facilities. By combining cutting-edge technology with eco-conscious design, Sengkang West Bus Depot demonstrates how infrastructure can drive operational readiness and sustainability in tandem.

With the operation of Sengkang West Bus Depot and the expansion of our electric bus operations, SBS Transit is fully prepared to support LTA's and Singapore's ambition to electrify the public bus fleet. This milestone reflects our commitment to sustainability and positions us as a key partner in driving the nation's transition toward a cleaner, greener and more energy-efficient public transport system.

